Department of Workforce Development Secretary's Office

201 E. Washington Avenue P.O. Box 7946 Madison, WI 53707

Telephone: (608) 266-3131 Fax: (608) 266-1784

Email: sec@dwd.wisconsin.gov



Tony Evers, Governor Amy Pechacek, Secretary-designee

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CONTACT: DWD Communications, communicationsOffice@dwd.wisconsin.gov

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BLS Data: Wisconsin Adds 58,800 Nonfarm, 54,600 Private Sector Jobs Over the Year

MADISON – The Department of Workforce Development (DWD) today released the U.S. Bureau of Labor Statistics (BLS) preliminary employment estimates for the month of October 2022, which showed Wisconsin has added 58,800 total nonfarm and 54,600 private sector jobs from October 2021 through October 2022. The data also showed that Wisconsin had an unemployment rate of 3.3%, and the labor force participation rate was 65.3% compared to a national unemployment rate of 3.7% and a labor force participation rate of 62.2%.

- Place of Residence Data: Wisconsin's labor force participation rate declined to 65.3% in October from 65.6% in September, but was still 3.1 percentage points higher than the national rate of 62.2%. Wisconsin's unemployment rate in October was 3.3 percent, 0.4% below the national rate of 3.7%.
- Place of Work Data: Over the year, Wisconsin added 58,800 total nonfarm jobs and 54,600 private sector jobs. From September to October 2022, Wisconsin private sector jobs decreased by 1,600 and total nonfarm jobs declined by 2,200.

"Wisconsin continues to show strong year over year job growth and a has an unemployment rate lower than the national rate," DWD Secretary-designee Amy Pechacek said. "Wisconsin has invested heavily in its people and the training and placement programs that connect so many to a life-changing career. Whether it's through apprenticeship, Wisconsin Fast Forward, Vocational Rehabilitation or one of the Workforce Solution Initiative programs, we will continue to invest in programming that connects Wisconsinites to good paying jobs."

Today's full report can be viewed on DWD's premier source for labor market information, WisConomy.com.

ABOUT DWD

<u>Wisconsin's Department of Workforce Development</u> efficiently delivers effective and inclusive services to meet Wisconsin's diverse workforce needs now and for the future. The department advocates for and invests in the protection and economic advancement of all Wisconsin workers, employers and job seekers through six divisions – Employment and Training, Vocational Rehabilitation, Unemployment Insurance, Equal Rights, Worker's Compensation and Administrative Services. To keep up with DWD announcements and information, <u>sign up for news releases</u> and follow us on <u>Facebook</u>, <u>Twitter</u>, <u>LinkedIn</u> and <u>Instagram</u>.

WISCONSIN LABOR FORCE SUMMARY

Seasonally Adjusted

	PRELIM.	REVISED	YEAR AGO	NET CHANGE OVER	
PLACE OF RESIDENCE DATA	Oct-22	Sep-22	Oct-21	1-Month	1-Year
Labor Force	3,098,200	3,113,800	3,134,800	-15,600	-36,600
Employment	2,996,200	3,013,900	3,035,500	-17,700	-39,300
Unemployment	102,100	99,900	99,300	2,200	2,800
Unemployment Rate	3.3%	3.2%	3.2%	0.1%	0.1%
US Unemployment Rate	3.7%	3.5%	4.6%	0.2%	-0.9%
Labor Force Participation Rate	65.3%	65.6%	66.4%	-0.3%	-1.1%
US Labor Force Participation Rate	62.2%	62.3%	61.7%	-0.1%	0.5%

PLACE OF WORK DATA

NONFARM WAGE & SALARY	2,947,100	2,949,300	2,888,300	-2,200	58,800
TOTAL PRIVATE	2,552,000	2,553,600	2,497,400	-1,600	54,600
GOODS PRODUCING	615,000	611,400	600,400	3,600	14,600
MINING & LOGGING	3,900	3,900	3,500	0	400
CONSTRUCTION	135,800	134,000	126,900	1,800	8,900
MANUFACTURING	475,300	473,500	470,000	1,800	5,300
Durable Goods	281,700	280,000	275,900	1,700	5,800
Nondurable Goods	193,600	193,500	194,100	100	-500
SERVICE PROVIDING	2,332,100	2,337,900	2,287,900	-5,800	44,200
PRIVATE SERVICE PROVIDING	1,937,000	1,942,200	1,897,000	-5,200	40,000
TRADE	420,900	420,600	411,300	300	9,600
Wholesale Trade	124,300	124,000	120,700	300	3,600
Retail Trade	296,600	296,600	290,600	0	6,000
TRANS., WAREHOUSING, & UTILITIES	124,700	123,600	117,900	1,100	6,800
INFORMATION	46,700	46,700	45,000	0	1,700
FINANCIAL ACTIVITIES	154,500	154,200	153,800	300	700
Real Estate, Rental, & Lease	26,700	26,300	26,300	400	400
PROFESSIONAL & BUSINESS SERVICES	327,300	328,100	313,700	-800	13,600
Prof., Scien., & Tech. Services	129,000	126,600	117,400	2,400	11,600
Admin. Support & Waste Mgmt. Services	131,300	134,500	132,800	-3,200	-1,500
EDUCATIONAL & HEALTH SERVICES	449,300	453,800	449,500	-4,500	-200
Educational Services	55,600	55,900	54,600	-300	1,000
Health Care & Social Assistance	393,700	397,900	394,900	-4,200	-1,200
LEISURE & HOSPITALITY	271,400	271,800	262,300	-400	9,100
Arts, Entertain., & Recreation	40,800	41,100	40,800	-300	0
Accommodation & Food Services	230,600	230,700	221,500	-100	9,100
OTHER SERVICES, except Public Admin.	142,200	143,400	143,500	-1,200	-1,300
GOVERNMENT	395,100	395,700	390,900	-600	4,200
Federal Government	29,400	29,400	29,600	0	-200
State Government	92,000	92,500	90,600	-500	1,400
Local Government	273,700	273,800	270,700	-100	3,000

Note: Differences in totals may occur as a result of rounding.

Source: Local Area Unemployment Statistics and Current Employment Statistics programs, Bureau of Workforce Information and Technical Support. Numbers in blue are statistically significant changes.

WISCONSIN LABOR FORCE SUMMARY

Not Seasonally Adjusted

	PRELIM.	REVISED	YEAR AGO	NET CHANGE OVER	
PLACE OF RESIDENCE DATA	Oct-22	Sep-22	Oct-21	1-Month	1-Year
Labor Force	3,067,600	3,089,100	3,140,600	-21,500	-73,000
Employment	2,981,200	2,991,300	3,056,200	-10,100	-75,000
Unemployment	86,400	97,800	84,400	-11,400	2,000
Unemployment Rate	2.8%	3.2%	2.7%	-0.4%	0.1%
US Unemployment Rate	3.4%	3.3%	4.3%	0.1%	-0.9%
Labor Force Participation Rate	64.6%	65.1%	66.6%	-0.5%	-2.0%
US Labor Force Participation Rate	62.3%	62.2%	61.8%	0.1%	0.5%

PLACE OF WORK DATA

NONFARM WAGE & SALARY	2,972,200	2,964,300	2,913,700	7,900	58,500
TOTAL PRIVATE	2,566,000	2,566,800	2,513,100	-800	52,900
GOODS PRODUCING	619,900	616,000	605,600	3,900	14,300
MINING & LOGGING	4,000	4,000	3,600	0	400
CONSTRUCTION	142,200	140,100	132,800	2,100	9,400
MANUFACTURING	473,700	471,900	469,200	1,800	4,500
Durable Goods	280,500	279,100	274,900	1,400	5,600
Nondurable Goods	193,200	192,800	194,300	400	-1,100
SERVICE PROVIDING	2,352,300	2,348,300	2,308,100	4,000	44,200
PRIVATE SERVICE PROVIDING	1,946,100	1,950,800	1,907,500	-4,700	38,600
TRADE	420,900	418,500	411,900	2,400	9,000
Wholesale Trade	124,100	123,800	120,600	300	3,500
Retail Trade	296,800	294,700	291,300	2,100	5,500
TRANS., WAREHOUSING, & UTILITIES	127,000	125,000	119,800	2,000	7,200
Utilities	8,400	8,300	8,300	100	100
INFORMATION	46,700	46,800	45,100	-100	1,600
FINANCIAL ACTIVITIES	154,400	154,000	153,500	400	900
Finance and Insurance	127,500	127,200	127,200	300	300
Real Estate, Rental, & Lease	26,900	26,800	26,300	100	600
PROFESSIONAL & BUSINESS SERVICES	331,500	330,900	318,400	600	13,100
Prof., Scien., & Tech. Services	128,300	125,500	116,600	2,800	11,700
Mgmt. Of Companies and Enterprises	66,800	66,700	63,400	100	3,400
Admin. Support & Waste Mgmt. Services	136,400	138,700	138,400	-2,300	-2,000
EDUCATIONAL & HEALTH SERVICES	451,700	453,000	452,500	-1,300	-800
Educational Services	58,200	56,300	57,300	1,900	900
Health Care & Social Assistance	393,500	396,700	395,200	-3,200	-1,700
LEISURE & HOSPITALITY	271,700	279,500	262,600	-7,800	9,100
Arts, Entertain., & Recreation	41,100	45,300	41,100	-4,200	0
Accommodation & Food Services	230,600	234,200	221,500	-3,600	9,100
OTHER SERVICES, except Public Admin.	142,200	143,100	143,700	-900	-1,500
GOVERNMENT	406,200	397,500	400,600	8,700	5,600
Federal Government	29,500	29,500	29,700	0	-200
State Government	98,700	96,400	96,800	2,300	1,900
Local Government	278,000	271,600	274,100	6,400	3,900

Note: Differences in totals may occur as a result of rounding.

Source: Local Area Unemployment Statistics and Current Employment Statistics programs, Bureau of Workforce Information and Technical Support. Numbers in blue are statistically significant changes.