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BLS Data: Wisconsin Adds 900 Nonfarm Jobs in December, Unemployment Rate Dips to 3.2%

MADISON – The Department of Workforce Development (DWD) today released the U.S. Bureau of Labor Statistics (BLS) preliminary employment estimates for the month of December 2022, which showed Wisconsin added 900 nonfarm jobs over the month and 60,000 jobs over the year.

The data also showed that Wisconsin's unemployment rate dipped to 3.2% in December, down 0.1 percentage point from 3.3% in November. The labor force participation rate was 64.7%. Nationwide for the month of December, the unemployment rate was 3.5% with a labor force participation rate of 62.3%.

- Place of Residence Data: Wisconsin's labor force participation rate declined to 64.7% in December from 64.9% in November but was still 2.4 percentage points higher than the national rate of 62.3%. Wisconsin's unemployment rate in December was 3.2 percent, 0.3 percentage points below the national rate of 3.5%.
- Place of Work Data: Over the year, Wisconsin added 60,000 nonfarm jobs and 52,600 total private sector jobs. Over the month for December 2022, Wisconsin nonfarm jobs increased by 900 and total private sector jobs increased by 1,500. Private service providing jobs saw the biggest gains up 3,800 over the month and 48,200 over the year.

"Wisconsin's unemployment rate remains below the national rate and our labor force participation rate remains above the national rate while our economy continues to create jobs," said DWD Secretary-designee Amy Pechacek. "Through JobCenterofWisconsin.com, DWD offices throughout the state, and the efforts of our programs and partners, our workforce continues to gain in-demand skills while employers gain a competitive advantage in recruiting and retaining diverse talent."

Today's full report can be viewed on DWD's premier source for labor market information, WisConomy.com.

ABOUT DWD

<u>Wisconsin's Department of Workforce Development</u> efficiently delivers effective and inclusive services to meet Wisconsin's diverse workforce needs now and for the future. The department advocates for and invests in the protection and economic advancement of all Wisconsin workers, employers and job seekers through six divisions – Employment and Training, Vocational Rehabilitation, Unemployment Insurance, Equal Rights, Worker's Compensation and Administrative Services. To keep up with DWD announcements and information, sign up for news releases and follow us on Facebook, Twitter, LinkedIn and Instagram.

WISCONSIN LABOR FORCE SUMMARY

Seasonally Adjusted

	PRELIM.	REVISED	YEAR AGO	NET CHANGE OVER	
PLACE OF RESIDENCE DATA	Dec-22	Nov-22	Dec-21	1-Month	1-Year
Labor Force	3,076,000	3,085,000	3,135,100	-9,000	-59,100
Employment	2,976,800	2,982,800	3,038,500	-6,000	-61,700
Unemployment	99,200	102,100	96,500	-2,900	2,700
Unemployment Rate	3.2%	3.3%	3.1%	-0.1%	0.1%
US Unemployment Rate	3.5%	3.6%	3.9%	-0.1%	-0.4%
Labor Force Participation Rate	64.7%	64.9%	66.4%	-0.2%	-1.7%
US Labor Force Participation Rate	62.3%	62.2%	61.9%	0.1%	0.4%

PLACE OF WORK DATA

NONFARM WAGE & SALARY	2,960,700	2,959,800	2,900,700	900	60,000
TOTAL PRIVATE	2,563,900	2,562,400	2,511,300	1,500	52,600
GOODS PRODUCING	612,600	614,900	608,200	-2,300	4,400
MINING & LOGGING	4,000	4,000	3,600	0	400
CONSTRUCTION	133,400	135,300	129,700	-1,900	3,700
MANUFACTURING	475,200	475,600	474,900	-400	300
Durable Goods	282,500	282,400	278,700	100	3,800
Nondurable Goods	192,700	193,200	196,200	-500	-3,500
SERVICE PROVIDING	2,348,100	2,344,900	2,292,500	3,200	55,600
PRIVATE SERVICE PROVIDING	1,951,300	1,947,500	1,903,100	3,800	48,200
TRADE	422,400	422,000	412,200	400	10,200
Wholesale Trade	124,200	124,100	122,100	100	2,100
Retail Trade	298,200	297,900	290,100	300	8,100
TRANS., WAREHOUSING, & UTILITIES	123,200	123,700	119,200	-500	4,000
INFORMATION	46,700	47,200	44,700	-500	2,000
FINANCIAL ACTIVITIES	154,800	154,600	152,600	200	2,200
Real Estate, Rental, & Lease	27,200	27,400	26,000	-200	1,200
PROFESSIONAL & BUSINESS SERVICES	329,800	327,900	317,500	1,900	12,300
Prof., Scien., & Tech. Services	128,100	128,300	118,200	-200	9,900
Admin. Support & Waste Mgmt. Services	134,600	133,200	135,600	1,400	-1,000
EDUCATIONAL & HEALTH SERVICES	454,800	453,000	445,100	1,800	9,700
Educational Services	56,500	55,800	54,000	700	2,500
Health Care & Social Assistance	398,300	397,200	391,100	1,100	7,200
LEISURE & HOSPITALITY	275,800	275,600	268,700	200	7,100
Arts, Entertain., & Recreation	40,000	41,700	43,600	-1,700	-3,600
Accommodation & Food Services	235,800	233,900	225,100	1,900	10,700
OTHER SERVICES, except Public Admin.	143,800	143,500	143,100	300	700
GOVERNMENT	396,800	397,400	389,400	-600	7,400
Federal Government	29,500	29,400	29,600	100	-100
State Government	92,200	92,200	89,500	0	2,700
Local Government	275,100	275,800	270,300	-700	4,800

Note: Differences in totals may occur as a result of rounding.

Source: Local Area Unemployment Statistics and Current Employment Statistics programs, Bureau of Workforce Information and Technical Support. Numbers in blue are statistically significant changes.

WISCONSIN LABOR FORCE SUMMARY

Not Seasonally Adjusted

	PRELIM.	REVISED	YEAR AGO	NET CHAI	NGE OVER
PLACE OF RESIDENCE DATA	Dec-22	Nov-22	Dec-21	1-Month	1-Year
Labor Force	3,050,800	3,060,100	3,124,800	-9,300	-74,000
Employment	2,980,900	2,980,400	3,052,500	500	-71,600
Unemployment	69,800	79,700	72,300	-9,900	-2,500
Unemployment Rate	2.3%	2.6%	2.3%	-0.3%	0.0%
US Unemployment Rate	3.3%	3.4%	3.7%	-0.1%	-0.4%
Labor Force Participation Rate	64.2%	64.4%	66.1%	-0.2%	-1.9%
US Labor Force Participation Rate	62.0%	62.1%	61.7%	-0.1%	0.3%

PLACE OF WORK DATA

NONFARM WAGE & SALARY	2,962,500	2,980,200	2,903,900	-17,700	58,600
TOTAL PRIVATE	2,558,100	2,569,100	2,506,900	-11,000	51,200
GOODS PRODUCING	608,600	617,000	604,300	-8,400	4,300
MINING & LOGGING	3,900	4,000	3,500	-100	400
CONSTRUCTION	128,500	137,700	125,200	-9,200	3,300
MANUFACTURING	476,200	475,300	475,600	900	600
Durable Goods	282,200	281,300	278,100	900	4,100
Nondurable Goods	194,000	194,000	197,500	0	-3,500
SERVICE PROVIDING	2,353,900	2,363,200	2,299,600	-9,300	54,300
PRIVATE SERVICE PROVIDING	1,949,500	1,952,100	1,902,600	-2,600	46,900
TRADE	429,700	428,900	419,800	800	9,900
Wholesale Trade	123,600	124,100	121,500	-500	2,100
Retail Trade	306,100	304,800	298,300	1,300	7,800
TRANS., WAREHOUSING, & UTILITIES	126,300	126,900	122,300	-600	4,000
Utilities	8,300	8,400	8,200	-100	100
INFORMATION	47,100	47,400	45,300	-300	1,800
FINANCIAL ACTIVITIES	154,900	154,000	152,600	900	2,300
Finance and Insurance	127,700	126,700	126,800	1,000	900
Real Estate, Rental, & Lease	27,200	27,300	25,800	-100	1,400
PROFESSIONAL & BUSINESS SERVICES	327,600	329,700	315,700	-2,100	11,900
Prof., Scien., & Tech. Services	127,300	127,500	117,700	-200	9,600
Mgmt. Of Companies and Enterprises	67,200	66,400	63,900	800	3,300
Admin. Support & Waste Mgmt. Services	133,100	135,800	134,100	-2,700	-1,000
EDUCATIONAL & HEALTH SERVICES	457,500	456,300	448,300	1,200	9,200
Educational Services	59,000	58,900	56,700	100	2,300
Health Care & Social Assistance	398,500	397,400	391,600	1,100	6,900
LEISURE & HOSPITALITY	262,400	265,800	255,200	-3,400	7,200
Arts, Entertain., & Recreation	33,800	37,300	37,500	-3,500	-3,700
Accommodation & Food Services	228,600	228,500	217,700	100	10,900
OTHER SERVICES, except Public Admin.	144,000	143,100	143,400	900	600
GOVERNMENT	404,400	411,100	397,000	-6,700	7,400
Federal Government	29,800	29,500	29,800	300	0
State Government	96,700	99,300	94,100	-2,600	2,600
Local Government	277,900	282,300	273,100	-4,400	4,800

Note: Differences in totals may occur as a result of rounding.

Source: Local Area Unemployment Statistics and Current Employment Statistics programs, Bureau of Workforce Information and Technical Support. Numbers in blue are statistically significant changes.